

# Transforming Healthcare in 2024: Strategy & Vision From CFOs and CEOS



The Healthcare CFO, Financial Strategy & Revenue Cycle Summit and the Healthcare CEO & Executive Strategy Summit provide exclusive opportunities for top healthcare executives to engage with innovative suppliers and service providers. These invitation-only Summits align content with key healthcare finance and executive strategy issues, market developments, and pioneering ideas and strategies. As we move closer to the end of 2024, attendees can expect transformative discussions on the future of healthcare, with insights from leading CFOs and CEOs at renowned American hospitals.

## Navigating the Changing Healthcare Landscape: Insights From Leading CFOs

As the healthcare industry continues to evolve, Chief Financial Officers (CFOS) find themselves at the forefront of strategic decision-making. Navigating the complexities of this dynamic landscape requires a keen understanding of emerging trends, regulatory shifts, and innovative financial models.

## **Leveraging Data Analytics**

In an increasingly data-driven world, CFOs are harnessing the power of advanced analytics to drive informed decision-making. By integrating clinical, financial, and operational data streams, they can identify cost-saving opportunities, optimize resource allocation, and enhance revenue cycle management processes.

### **Talent Acquisition and Retention**

Amidst an ever-changing regulatory landscape and evolving consumer expectations, CFOs must prioritize talent acquisition and retention strategies. Investing in professional development, cultivating a diverse and inclusive workforce, and fostering a culture of continuous improvement are crucial for attracting and retaining top talent.

By embracing these insights and strategies, CFOs can position their organizations to thrive in the rapidly changing healthcare ecosystem, ensuring long-term financial sustainability while delivering high-quality, patient-centric care.

# Implementing Innovative Strategies: Visionary Thinking From Top CEOs

# **Embracing Disruptive Change**

In today's rapidly evolving healthcare landscape, visionary leadership is key to driving transformative change. Top CEOs are embracing disruptive thinking and challenging conventional wisdom to implement innovative strategies that redefine patient care delivery, operational efficiencies, and financial sustainability.

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## **Data-Driven Decision Making**

Successful CEOs recognize the power of data analytics in informing strategic decisions. They leverage cutting-edge technologies and robust data sets to gain deep insights into patient needs, market trends, and organizational performance. This data-driven approach enables them to identify opportunities, mitigate risks, and allocate resources effectively.

### Fostering a Culture of Innovation

True innovation stems from a corporate culture that encourages creativity, collaboration, and risk-taking. Leading CEOs actively cultivate an environment where diverse perspectives are valued, and employees feel empowered to challenge the status quo. This inclusive mindset fosters a continuous cycle of ideation, experimentation, and iterative improvement.

### The Road Ahead: Key Takeaways for Healthcare Leaders in 2024

#### **Embracing Digital Transformation**

As we navigate the ever-evolving healthcare landscape, digital transformation has become an imperative for success. In 2024, healthcare leaders must prioritize the adoption of cutting- edge technologies to streamline operations, enhance patient experiences, and drive innovation. From leveraging artificial intelligence and machine learning to optimize clinical decision- making to implementing robust cybersecurity measures, staying ahead of the digital curve will be crucial.

### Fostering a Patient-Centric Approach

In an increasingly competitive market, delivering exceptional patient experiences will be a key differentiator. Healthcare organizations must adopt a patient-centric mindset, putting the needs and preferences of individuals at the forefront. This includes improving access to care, enhancing communication channels, and empowering patients with user-friendly digital tools for self-management and engagement.

#### **Building Resilient and Sustainable Systems**

The COVID-19 pandemic has underscored the importance of resilience and sustainability in healthcare systems. Leaders must prioritize the development of robust contingency plans, ensuring adequate resources and infrastructure to withstand future crises. Additionally, a renewed focus on preventive care, population health management, and addressing social determinants of health will be essential in promoting long-term well-being and cost-effectiveness.

## **Notable Speakers**

# Healthcare CFO

- Christy Pehanich, Associate Vice President, Revenue Management, Revenue Cycle Operations Geisinger Health System
- Sandra Johnson, Vice President and Chief Revenue Officer Medstar Health
- Matthew Leary, Utah Market CFO Greater Salt Lake Mountain Region CommonSpirit Health
- Jamie Bailey, Chief Financial Officer University of Texas Medical Branch (UTMB Health)
- Willie Brown, Vice President, Revenue Cycle Sentara Health

## **Healthcare CEO**

- Lyndon Edwards, MBA, MHS, Chief Operating Officer Loma Linda University Health Hospitals
- Bob Sarkar, MBA, FACHE, President & CEO Arkansas Health Network
- Marc Gorelick, President & CEO Children's Minnesota
- Nate Ortiz, Chief Operating Officer Baptist Hospital
- Denny Martin, DO, MS, President EW Sparrow Hospital

### The Connectors

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The mission of marcus evans is to modernize outdated sales processes by replacing them with an efficient and cost-effective approach that creates partnerships between leaders in the healthcare community. We exist to add value to the decision making of our senior level healthcare finance executives, and the search of qualified prospects for our suppliers and service provider clients.

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