
Nutex Health Announces the Appointment of Jon Bates as its New Chief Financial Officer



Nutex Health Inc., a physician-led, technology-enabled healthcare services company comprised of a hospital division with 21 facilities in 8 states and a primary care-centric, risk-bearing population health management division announced the appointment of Jon Bates as the Company's Chief Financial Officer effective on or about June 30, 2022.

On May 3, 2022, Michael Bowen notified the company that he intends to retire as Chief Financial Officer of the Company. In connection with Mr. Bowen's retirement, the Company's Board formed a search committee. On June 8, 2022, the Company announced the appointment of Jon Bates as the Company's new Chief Financial Officer, effective on or about June 30, 2022. Mr. Bowen will remain employed with the Company for the purpose of providing transition and other consulting services for an additional twelve months.

Mr. Bates, age 52, is an experienced and proactive finance leader with a CPA and MBA. Since 2006, he has served as Vice President of Accounting and Corporate Controller at U.S. Physical Therapy, Inc. (NYSE: USPH), one of the largest publicly traded, pure-play national operators of outpatient physical therapy clinics and provider of industrial injury prevention services.

Among his many successes, Mr. Bates improved overall accuracy by monitoring the monthly, quarterly and yearly end closing process for 600+ locations with \$500+ million in annual revenues. They are located within 39 states and 6 regions and comprised of 145+ legal partnerships. He ensured maximum profitability and reliability by directing and leading a team of 35 employees, including 6 regional controllers, and controlled merger and acquisition tasks from valuation/modeling to due diligence and integration post-acquisition. Prior to U.S. Physical Therapy, he served as Chief Financial Officer and Chief Accounting Officer at Commercial, L.P., Chief

Accounting Officer and Corporate Controller at National Alarm Technologies LLC, Assistant Corporate Controller at American Residential Services, Inc. and Experienced Senior Auditor at Arthur Andersen LLP. His areas of expertise include strategic planning, risk assessment and evaluation, internal audit/SOX reporting, valuation and deal acquisition.

Mr. Bates holds a BBA from the University of Texas at Austin and a MBA from the University of Houston. He is also a Certified Public Accountant.

"Nutex Health is a leader in the micro hospital and population health management industry," stated Jon Bates, incoming Chief Financial Officer of Nutex Health. "I am excited to join Nutex's passionate executive team."

"We are excited to have Jon join our team," stated Tom Vo, M.D., MBA, Chairman and Chief Executive Officer of Nutex Health. "He brings excellent credentials in the public markets, a proven track record of financial stewardship and strong operational skills."

"Jon will be an asset to the Company as we continue to execute on our growth initiatives. We welcome him to the executive management team," stated Warren Hosseinian, M.D., President of Nutex Health.

Source: [Nutex Health Inc.](#)

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