
Medtronic Posts Financial Results

Its fiscal year 2009 revenue of 14.6 billion dollars represented an 8% increase over the 13.52 billion dollars in fiscal year 2008, and company said that the "currency translation had a negative impact on revenue of 100 million dollars for the fiscal year." Medtronic also reported that its 2009 fiscal year net income was adversely affected by the additional 79 million dollars in restructuring charges and the additional 170 million dollars in litigation charges, compared to the previous fiscal year.

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