

HIT Pros: Should Your Salary Be Higher?



A new survey shows that in spite of almost guaranteed annual pay increases, health IT staff still expect higher salaries and the gender gap is still wide.

The annual HealthITJob.com's survey shows that while the mean salary is \$93,000, many healthcare IT staff want an increase. Meanwhile, the 2016 Health IT Salary Report puts the average health IT salary at \$93,469 and the average bonus earned at \$7,603.

The survey also showed that men earn 14 percent more than women in health IT. Additionally, it is three times more likely that men will hold executive, higher-paid positions.

In terms of how much staff are paid in HIT, experience, age, job type and gender are some of the key deciding factors.

"As the healthcare industry and technology continue to evolve, health IT professionals will be in higher demand," HealthITJobs.com's vice president Tim Cannon said. "Because these professionals bring such value to organisations, employers are willing to provide desirable compensation packages to attract and keep the best talent in the field."

The survey consisted of date collection from 802 individuals who had HIT experience.

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The 6 key findings were as follows:

HIT salaries are high but staff want more

While 51 percent of respondents expressed satisfaction with their salaries, they thought the average shortfall between what they are making and what they think they should be making was \$15,553.

Executives are the highest paid

Executives, who made up just 2.5 percent of survey respondents, earn highest average health IT salaries at \$171,341 plus an average bonus of \$27,500.

Consulting companies pay the most

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30 percent of respondents reemployed by consulting companies. These companies pay 14 percent more than software companies, the second-highest payer. The healthcare sector employs most of these professions who earn an average of \$86,321 annually.

Expertise is valuable

Pros who have a track record of working in HIT tend to earn more than IT professionals from other sectors.

The Gender Gap Persists

Last year's report showed a parity between men and women's salaries but this year's found that men earned 14 percent more than women in health IT.

Professional Satisfaction

79 percent are satisfied with their current job but 40 percent said it is likely they will change jobs in the next year.

Source: <u>HealthITNews</u>

Image Credit: ShortWhiteCoats.com

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