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Ge Healthcare

Ge Healthcare to Boost \$500m in Home Monitoring Market

GE Healthcare has entered into a technology and distribution agreement with New York-based Living Independently Group, Inc., which provides telecare and monitoring systems for seniors. GE Healthcare will distribute and co-market Living Independently's QuietCare products globally. As part of the agreement, the companies will use GE's Global Research Center and its advanced work in clinical parameters and monitoring algorithms to drive innovation in the field of remote patient monitoring and diagnostics. "This is consistent with GE's strategy to invest in high growth businesses with global potential," said Omar Ishrak, president and CEO of GE Healthcare's Clinical Systems business. "Demographic changes such as the growing aging population present enormous healthcare challenges in the care of seniors and the management of chronic disease. The technologies developed by Living Independently are ideally placed to help meet these challenges."

For more information, please visit: www.gehealthcare.com

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