
Dr. Sorensen invests in Deerfield Imaging & named Board Executive Chairman



Deerfield Imaging Holdings, Inc. ("IMRIS" or "the Company") announced that Gregory Sorensen, MD, has purchased a significant minority interest in the Company and has joined the Company's Board of Directors as Executive Chairman.

Dr. Sorensen served until recently as President and CEO of Siemens Healthcare North America; and is a neuroradiologist well known in the industry for his innovative research in medical imaging and for his expertise in clinical practice. Prior to his four-and-a-half year tenure at Siemens, Sorensen served as Professor of Radiology and Health Sciences & Technology at Harvard Medical School; a faculty member of the Harvard-MIT Division of Health Sciences and Technology; and Co-Director of the A.A. Martinos Center for Biomedical Imaging at Massachusetts General Hospital.

In his role as Executive Chairman of the Company, Sorensen will provide both strategic and operational guidance, drawing on his clinical and business experience in image-guided surgery and neuro-radiology. "I'm very excited to be part of the IMRIS team," said Sorensen. "I'm passionate about improving patient care via scientific advances, and IMRIS has a strong record of deep technological innovation that has been shown to improve outcomes. I see great untapped potential in the IMRIS technology and am confident I can help this company unlock that value for the benefit of all stakeholders."

"We are very pleased to have Greg invest in IMRIS and serve as our Executive Chairman," said Company President and CEO Jay D. Miller. "We expect that his expertise and guidance will help us develop the IMRIS technologies and meet the needs of our customers in a highly effective manner. With Deerfield's financial backing and Greg's leadership, I've never seen IMRIS in a stronger position."

Ted Huber, a Partner at Deerfield Management Company and IMRIS Director, stated, "Dr. Sorensen's deep management experience and image guided surgery knowledge are a natural fit for IMRIS. Greg's decision to make a significant investment in IMRIS aligns our interests and validates the potential we see in this technology and this business. We look forward to a long and fruitful partnership with Greg."

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