

Competition Authority Greenlights Hellenic Healthcare Group's American Medical Center Acquisition



The Commission for the Protection of Competition (CPC) has given the green light to the acquisition of the share capital of C&S American Heart Institute Limited and C&SO Medical Properties Limited by Hellenic Healthcare Holding Single Member SA, through Evacol Limited.

The CPC ruled that the proposed share acquisition does not raise concerns as to its compatibility with competition within the market and therefore it does not oppose the action.

The American Medical Center (AMC) and the Hellenic Healthcare Group (HHG) in June announced that they had reached an agreement to cooperate in the private sector of providing health services and therefore the substantial participation of HHG in the share capital of AMC.

As emphasised in the announcement, this development is expected to further strengthen the services offered and contribute to the continuous provision of high-quality health services towards meeting patient needs around Cyprus.

It is worth noting that the Hellenic Healthcare Group is the largest private group providing health services in Greece, while in Cyprus, its portfolio includes the Apollonion Private Hospital and the Aretaieio Hospital.

The full text of the CPCs decision will be published in the official Gazette of the Republic and posted on its website.

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