

Abbott Tops Industry List for Economic and Social Performance



Abbott, a global healthcare organisation, has been named the second leading company in the pharmaceutical industry by the Dow Jones Sustainability Index (DJSI) for the second consecutive year. This is one of the most prestigious global benchmarks for corporate responsibility and sustainability.

Abbott is an industry group leader in healthcare equipment and services. It has a portfolio of leading, science based products in diagnostics, medical devices, nutritionals and branded generic pharmaceuticals. Abbott was one of the 24 companies that were selected for leading their respective industries. These 24 companies were selected from 3000 of the largest companies in the world. This is the tenth consecutive year that Abbott has been recognised for sustainability leadership.

According to Miles D. White, Chairman and Chief Executive Officer of Abbott, "Abbott fulfils its potential as a company by helping others to fulfil theirs. This applies to all that we do as an innovator, as a business, as an employer and as a neighbour. When making people healthier is why you go to work every day, it shapes the way you think and act. And it breeds a deep sense of respect and responsibility for our world and the people we serve."

As per the DJSI analysis, Abbott earned the highest scores for both economic and social performance. It ranked higher than 92 percent of its peer group companies for environmental performance. It also achieved the top industry rankings in multiple categories which included innovation management, marketing practices, supply chain management, stakeholder engagement, customer relationship management, talent attraction and retention, labour practices, human rights, strategic direction, corporate citizenship and philanthropy, health outcome contribution and occupational health and safety.

In addition, Abbott was found to be the leader of its specific DJSI group, Health Care Equipment & Supplies. It received an overall score of 83 which was more than double the average score of 41 for most other companies in the same industry.

Abbott's success can be attributed to its pursuit of the Upside, which refers to the company's commitment to pursue and unlock the power of health and to build better lives and stronger communities. The company's mission is to build a more sustainable, responsible and inclusive business that has the ability to reach more people and more places. Abbott has three priority areas which include delivering product excellence, improving access and safeguarding the environment.

Source: Abbott Media

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Published on : Mon, 15 Sep 2014